

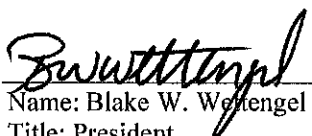
IN WITNESS WHEREOF, the parties hereto have executed this Agreement as of the date and year first above written.

Versity Student Housing REIT, Inc.

By: 
Name: Blake W. Wettengel
Title: President

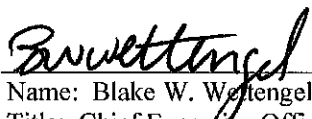
VSHR Operating Partnership, LP

By: Versity Student Housing REIT, Inc., its
General Partner

By: 
Name: Blake W. Wettengel
Title: President

VSHR Adviser, LLC

By: Versity Invest, LLC, its sole Member

By: 
Name: Blake W. Wettengel
Title: Chief Executive Officer

Signature Page to Advisory Agreement